

EMMAUS CENTRE - KATIKAMU

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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EMMAUS CENTRE - KATIKAMU

Management Report **for the year ended 31 December 2014**

BACKGROUND INFORMATION

Emmaus Centre Katikamu was founded in 1990 as a direct response to the call of the Holy Father Pope John Paul II, for a new evangelization which is: - New in its *Methods, Fervour and Expression (Pope J.P.11, 1983)*. The Centre offers on-going formation to all the people of God with emphasis on training young lay people through both short and long-term programs that enhance holistic transformation. The programs also help participants to know their Catholic faith better and to become committed disciples of Jesus Christ who are called to evangelize boldly, clearly and effectively by word and witness of life in the power of the Holy Spirit. The institute is comprised of the following:

- ◆ The Institute of Discipleship and Evangelization that offers both short-term and long-term formation programmes to all people of God; Priests, Religious men and women, seminarians and majorly lay people.
- ◆ The Covenant Community of the lay faithful,
- ◆ The Emmaus Centre Primary School that offers quality educational to the most vulnerable children of the local community around it, with a population of 700 pupils from Primary One to Seven.
- ◆ Emmaus Health Clinic (in its final stages of construction) intended to serve the basic medical needs of the primary school, the neighbouring communities in and around the Centre, including people who come to attend programmes at the Centre.

LOCATION

Emmaus Centre Katikamu is located in Kasana-Luweero Diocese, 50 kilometres from Kampala on Bombo - Gulu high way.

Contacts

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EMMAUS CENTRE - KATIKAMU

Management Report **for the year ended 31 December 2014**

CURRENT GOVERNANCE

Emmaus Centre, Katikamu is currently under both the pastoral care of the Local Ordinary of Kasana-Luweero where the institute is located and under the trusteeship of the Uganda Episcopal Conference. The Conference of Bishops through the Liaison, His Lordship, Rt. Rev. Christopher Kakooza, Bishop of Lugazi Diocese, appointed the current Board of Governors in 2010 with a mandate to make guiding policies and oversee their fruitful development of the whole Centre with its service projects including the Primary School and health clinic.

The following served as Board Members during the year under review and up to the signing of this report:

| | |
|---------------------------------------|---|
| Dr. Monica Etima Kizito | : Chairperson |
| Rt. Rev. Christopher Kakooza | : Episcopal Advisor |
| Mr. Joseph Aonu Okiror | : Co-founder and Director |
| Rev. Dr. David Byaruhanga | : National Spiritual Director, UCCR. |
| Dr. Emmanuel Ochola | : Member |
| Rev. Fr. Bonnaveture Byaruhanga | : Chaplain |
| Hon. Lady Justice, (Rtrd) Mary Maitum | : Legal Advisor |
| Mr. Joseph Alumansi | : National Coordinator |
| Mr. Peter Ndoodhe | : Emmaus Community Leader |
| Prof. Peter Kasene | : Technical Advisor on Finance and Planning |
| Miss Linda Isyagi | : Engineer in-charge of Infrastructural developments |
| Rev. Sr. Seraphine Amulen | : Representative of the Religious |

VISION

To see a Nation with Christians who have a vibrant relationship with Jesus Christ in the power of the Holy Spirit for a new evangelisation.

EMMAUS CENTRE - KATIKAMU

Management Report **for the year ended 31 December 2014**

MISSION

Emmaus Centre exists in order:

- ★ To foster continuous conversion and renewal within the body of Christ - the Church through on-going formation.
- ★ To produce committed Christian disciples of Jesus Christ who will influence society with Gospel values.

GOALS

- ♦ To form and equip young leaders within the Catholic Charismatic Renewal and Church leaders in general with tools for practical evangelization.
- ♦ To support the evangelizing ministry of the clergy and the religious within Eastern Africa or (the AMECEA) region and beyond.
- ♦ To foster holistic growth for the lay faithful within the AMECEA region and beyond for spiritual and social transformation.

GENERAL OBJECTIVES

- ❏ To help individuals to develop a personal relationship with God the Father, the Son and the Holy Spirit in order to live deeper Christian life for effective evangelization.
- ❏ To encourage participants to cultivate a deeper Spiritual lifestyle based on personal and communal prayer, community living, study of Christian literature and daily study of Scriptures.
- ❏ To deepen the participants' knowledge on Catechesis in order to appreciate the sound teachings of the Roman Catholic Church, i.e. to motivate participants to know, love and serve God wholeheartedly. (CCC.1:1, page 7)
- ❏ To motivate, train and empower especially the Lay faithful with skills to live and proclaim the Christian message clearly and boldly in the power of the Holy Spirit wherever they are.
- ❏ To contribute to the fight against the continuous spread of HIV/AIDS epidemic among the youths by creating awareness through Education for Life or Behaviour Change Programmes.
- ❏ To contribute to the strengthening of Marriage and Family life which by offering life- transforming preparatory and marriage seminars to those called to the marriage institution.

EMMAUS CENTRE - KATIKAMU

Management Report for the year ended 31 December 2014

ACTIVITIES AND ACHIEVEMENTS

Planned activities included the following:

- Annual Programmes for short-term formation (both planned and private booking)
- Come and See programme to recruit new students for the formation of 2014.
- Renovations of former Amylin's House and the Chapel.
- Recruiting of new Administrator, Accountant and Office Assistant and give everyone their appointment letters.
- Building of the Emmaus Health Clinic.
- Recovering the farm from individuals and put it into good use of the Institute.
- Continuous empowerment of families through income generating activities.
- To sell the white car and possibly buy a new one.
- Register staff of the Centre and School for NSSF and PAYE.
- Fundraising activities for formation through project writing.

Emmaus Centre

Emmaus Centre offers both short term and long-term programmes throughout the year.

In the year under review, we successfully managed to conduct 28 programmes that drew about 2,600 participants to attend both planned and privately booked programmes. They were successful.

The Formation Programme 2014

In 2014, after the "Come and See Programme" in January, a total of 21 students were selected to follow the course. However, only 17 students from Kenya, Democratic Republic of Congo (DRC) and Uganda successfully finished their nine months formation **programme** in December. The joyful students who ended their training were commissioned on the 14 December 2014 by Rev. Fr. Evert van Oostroome, M. Afr. We managed to successfully bring the formation programme to a successful end with our meagre financial resources in-spite of financial challenges that we faced.

EMMAUS CENTRE - KATIKAMU

Management Report **for the year ended 31 December 2014**

The Renovations

We succeeded in renovating the third guesthouse for income generation activities. We also did some minor renovations on the Chapel and improved it through painting provision musical instruments and candle light stands.

The Recruitment of New Staff Members

The Board had approved the recommendation to recruit new staff members who included among others: the Accountant, Administrator, Office Assistant, Head of Kitchen Department, a waitress and additional cook. All the above could not be accomplished in 2014, however, they were referred to January 2015.

Building of Emmaus Health Clinic

The construction of the clinic started in July 2014 and is still continuing and we hope it will be functional before the end of October 2015. The major part of the work is already done and we hope that the rest will be accomplished as soon as the Lord provides the remaining money.

Recovery of the Farm

During the year under review, we fully recovered the whole farm from individuals and put it in use for the Centre needs. Since then we have been using it for food supplements in the kitchen.

Those who needed to be compensated received their dues and all were settled amicably.

Family Income Generating Activities

Through the Emmaus Couples Initiative for Sustainable Development, we continue to support families through soft loans that enable families to start businesses. A total of 14 are involved in poultry, piggery, grocery shops and bookshop businesses. This is helping in supplementing the family incomes.

The Car

The white community car was involved in a bad accident after returning from Kasese from the consecration of Rt. Rev. Aquirinus Kibira, Bishop of Kasese. A decision was made to sell the car after repair and buy a new one. We could not find a suitable buyer in 2014 as all were offering very low bids but will hopefully receive better offers in 2015.

EMMAUS CENTRE - KATIKAMU

Management Report for the year ended 31 December 2014

Registration for NSSF and PAYE

Majority of the employees of the Centre registered for both NSSF and PAYE and remittances to both bodies is being done.

Fundraising Activities for Formation Programme

The fundraising activities for formation were futile as all the three proposals for funding were turned down. The Centre had to shoulder the full expenses of formation, which was very challenging as the formation **programme** is not sustainable.

CHALLENGES

- The core reason the existence of Emmaus Centre is to train, motivate and empower young lay people for the ministry of evangelization. However, this training is very costly. Financially, it costs a minimum of UGX. 3,800,000 (US \$ 1,300.00) to train just one student for nine months. Students are requested to contribute UGX. 600,000/= (U.S. 200.00) only while it is assumed that the Centre finds ways and means to top up the rest. Many times students are not even able to contribute the meagre requested cost sharing, making the formation course more challenging and unsustainable.
- For some short-term formation **programmes**, except for healing seminars, there is usually low turn up either because such programmes are now reproduced and run at parishes or prayer centres at a cheaper cost as compared to travelling all the way to Emmaus Centre. This affects negatively on our revenue, which in turn should be used to subsidize the formation **programme**.
- As much as we are trying our level best to work on our farm to produce our own food, many a times, agricultural products remain volatile due to changing weather patterns. At times, rains are not sufficient while at the same time, one needs financial capital to produce on large-scale agriculture.
- At times, it is not easy to access funding for pastoral/spiritual programmes from funding agencies abroad, making it hard to subsidize some programmes.

EMMAUS CENTRE - KATIKAMU

Management Report **for the year ended 31 December 2014**

THE WAY FORWARD TO OVERCOME THESE CHALLENGES

- Keeping our eyes focused on the Lord Jesus, relying on His providence and on the guidance of the Holy Spirit at all times to show us the way to meaningfully engage in sustainable development of the Centre and individuals through relevant income generating projects without compromising the pastoral activities through hard work. (Ore et Labora).
- To continue working with our Local Bishops to lobby for more support from people of good will to finance our plan to build a 20 self-contained roomed house, that can be used by participants during both organized and private programmes. We believed that will put us on the way to self-sustainability in the shortest time possible. Currently we only have 6 such rooms and people are in need of more rooms during our programmes.
- Working with the National Service Team of the Uganda Catholic Charismatic Renewal in order to consistently create awareness at grassroots to encourage more people to attend short-term programmes that in turn help generate additional income to support the formation programme.
- Efforts are underway together with the Board of Governors exploring other possibilities to upgrade the formation programme by opening it up to other courses and programmes that can easily bring in other students and thus generate additional income by affiliating the formation Institute with the Catholic University of Eastern Africa, Gaba Campus, Eldoret Kenya that offers more or less a similar formation programme to agents of evangelization for accreditation.
- We have tried hard to improve on publicity of the programmes and will continue to do so, with intention of creating more awareness and eventually attract more support from local and international friends who may be attracted to support the formation programme.
- We are also trying our best to utilize our small farm to produce some food items in order to save on buying everything in the open market.

Prayer

Finally, Jesus said in John 15:8, "For without me, you can do nothing". In this line we plan to continually work hard to improve on our relationship with God through prayer and intercession since without him we can do nothing. We believe that God who started this work wants to bring it to a successful completion.

EMMAUS CENTRE - KATIKAMU

Management Report **for the year ended 31 December 2014**

RESULTS

The results for the year are shown on page 13 of the financial statements.

AUDITORS

The auditors, Messrs. Carr Stanyer Sims and Co. have signified their willingness to continue in office.

By Order of the
Council of Emmaus Centre, Katikamu

Date: _____

HONORARY SECRETARY

EMMAUS CENTRE KATIKAMU

STATEMENT OF MANAGEMENT RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2014

The Governors of Emmaus Centre Katikamu are required to prepare financial statements for each financial period, which gives a true and fair view of the state of affairs of Emmaus Centre Katikamu at the end of the financial period and of the operating results for that period. In respect of those financial statements, the Governors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Centre shall continue to operate.

The Governors are responsible for keeping proper accounting records, which disclose at any time the financial position of Emmaus Centre Katikamu and to enable them to ensure that the financial statements comply with accounting policies and guidelines of the centre. They are also responsible for safeguarding the assets of Emmaus Centre Katikamu and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are ultimately responsible for internal control. Standards and systems of internal control are designed and implemented by management to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard, verify and maintain the accountability of the centre's assets.

The Governors accept responsibility for the financial statements that have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates and in conformity with donor terms of funding. Management is of the opinion that the financial statements give a true and fair view of the state of financial affairs of Emmaus Centre Katikamu and its operating results. The Governors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the financial statements, as well as adequate systems of financial control.

Nothing has come to the attention of the Governors to indicate that the Centre will not remain a going concern for at least the next twelve months from the date of this statement.

This statement was approved by the Management on 2015 and signed on its behalf by:

CHAIRPERSON
BOARD OF GOVERNORS

DIRECTOR

Independent Auditor's Report
to the Members of Emmaus Centre-Katikamu

We have audited the accompanying financial statements of **Emmaus Centre- Katikamu**, as set out on pages 12 to 24, which comprise the Statement of Financial Position as at **31 December 2014**, and the Statement of Comprehensive Income and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as the management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Carr Stanyer Sims & Co.

Certified Public Accountants

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Independent Auditor's Report
to the Members of Emmaus Centre-Katikamu

Opinion

In our opinion, the financial statements present fairly in all material respects the financial position of the Emmaus Centre as at 31 December 2014 and its financial performance and its cash flows for the period then ended in accordance with the accounting policies (paragraph 2).

Carr Stanyer Sims & Co.
Certified Public Accountants

Kampala, Uganda

EMMAUS CENTRE - KATIKAMU

Statement of Financial Position at 31 December 2014

| | Note | 2014 Ushs. | 2013 Ushs. |
|-------------------------------------|------|----------------------|----------------------|
| ASSETS | | | |
| Non-current Assets | 3 | 1,452,892,052 | 1,401,397,985 |
| CURRENT ASSETS | | | |
| Receivables and Prepayments | 4 | 3,814,160 | 3,380,000 |
| Cash and Bank Balances | 5 | 203,064,149 | 225,627,325 |
| | | 206,878,309 | 229,007,325 |
| TOTAL ASSETS | | 1,659,770,361 | 1,630,405,310 |
| EQUITY AND LIABILITIES | | | |
| CAPITAL FUND | 6 | 1,452,892,052 | 1,401,397,985 |
| GENERAL RESERVE | 7 | 118,814,581 | 126,182,333 |
| | | 1,571,706,633 | 1,527,580,318 |
| CURRENT LIABILITIES | | | |
| Payables and Accruals | 8 | 88,063,728 | 102,824,992 |
| TOTAL EQUITY AND LIABILITIES | | 1,659,770,361 | 1,630,405,310 |

These financial statements were approved by the Board of Governors on 2015 and were signed on their behalf by:

DR. MONICA ETIMA KIZITO **CHAIRPERSON**
BOARD OF GOVERNORS

MR. JOSEPH AONU OKIROR **DIRECTOR**

MS. JOVITA NIWEBYONA **ADMINISTRATOR**

EMMAUS CENTRE – KATIKAMU

Statement of Comprehensive Income for the year ended 31 December 2014

| | Schedule / Note | 2014 | | 2013 |
|--|-----------------|---------------------|---------------------|---------------------|
| | | Actual Ushs. | Budget Ushs. | Actual Ushs. |
| INCOME | | | | |
| Administration | 9 | 102,353,242 | 93,680,159 | 38,196,765 |
| Formation School | 10 | 9,708,000 | 10,000,000 | 29,055,000 |
| Centre / Programmes | 11 | 115,208,120 | 141,000,000 | 201,458,200 |
| Other income | 12 | 17,169,700 | 22,760,000 | 8,144,400 |
| Donations | 13 | 146,331,986 | 80,000,000 | 19,098,850 |
| Total Income | | 390,771,048 | 347,440,159 | 295,953,215 |
| Less: Capital expenditure | | (90,347,150) | (19,000,000) | (8,847,500) |
| Balance Available for Recurrent Expenditure | | 300,423,898 | 328,440,159 | 287,105,715 |
| EXPENDITURE | | | | |
| Salaries | | 101,651,800 | 157,000,000 | 60,887,500 |
| Hired labour | | 2,048,000 | - | 37,536,000 |
| Office expenses | | 5,794,700 | - | 1,627,786 |
| Postage and Delivery | | 68,000 | - | - |
| Administrative expenses | | 44,404,150 | - | 18,728,500 |
| Transport and travel | | 7,017,600 | - | 5,221,700 |
| Audit fees | | 3,245,000 | - | 2,655,000 |
| Airtime | | 2,896,000 | 180,000 | - |
| Bank service charges | | 4,144,738 | - | 3,124,813 |
| Casual labour | | 1,871,000 | - | 3,359,000 |
| Telephone and internet | | 1,170,500 | - | 3,776,100 |
| Other expenses | | - | 2,882,000 | 8,750,000 |
| Food expenses (staff) | | 1,457,900 | - | 1,034,700 |
| Gifts and donations | | - | - | 175,000 |
| Chapel | | 2,688,400 | 7,564,000 | - |
| Car expenses | | 5,575,900 | - | 7,595,700 |
| Servicing | | 5,168,200 | - | - |
| Parking ticket | | 23,500 | - | - |
| Refunds | | 45,800 | - | 76,000 |
| Consultation | | - | - | 400,000 |
| Emmaus community | | - | - | 653,000 |
| Garden expenses | | 698,400 | - | 833,000 |
| Formation Institute | I | 19,649,100 | 31,770,000 | 28,713,600 |
| Centre programme expenses | II | 88,635,850 | 87,345,000 | 105,632,000 |
| Repairs and maintenance | III | 5,833,500 | 9,610,000 | 7,040,400 |
| Utilities | IV | 10,684,660 | 10,800,000 | 17,207,500 |
| Fuel | | - | 6,930,000 | - |
| Total Expenditure | | 314,772,698 | 314,081,000 | 315,027,299 |
| (Deficit) / Surplus before loss on foreign exchange | | (14,348,800) | 14,359,159 | (27,921,584) |
| Loss on foreign exchange | | (7,801,399) | - | - |
| Gain / Loss) on share valuation | | - | - | (28,053,612) |
| DEFICIT FOR THE YEAR | | (22,150,199) | 14,359,159 | (55,975,196) |

EMMAUS CENTRE - KATIKAMU

Statement of Cash Flows

for the year ended 31 December 2014

| | 2014 Ushs. | 2013 Ushs. |
|--|--------------------|--------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Surplus / (Deficit) for the year before capital expenditure | 68,196,951 | (19,074,084) |
| Cash Inflows before Working Capital Changes | | |
| Decrease in receivables and prepayments | (434,160) | (2,000,000) |
| Increase / (Decrease) in payables and accruals | 14,761,264 | (31,530,328) |
| | ----- | ----- |
| Net Cash (Outflows) / Inflows from Operating Activities | 82,524,055 | (52,604,412) |
| | ----- | ----- |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Share disposal proceeds | - | 28,522,450 |
| Purchase / acquisition of fixed assets | (90,347,150) | (8,847,500) |
| | ----- | ----- |
| | (90,347,150) | 19,674,950 |
| | ----- | ----- |
| Net Change in Cash and Cash Equivalents | (7,823,095) | (32,929,462) |
| Cash and Cash Equivalents at 1 January | 225,627,325 | 258,556,787 |
| | ----- | ----- |
| CASH AND CASH EQUIVALENTS AT 31 DECEMBER | 217,804,230 | 225,627,325 |
| | ===== | ===== |
| Analysed as follows: | | |
| Cash at Bank | 199,696,527 | 220,881,500 |
| Cash in Hand | 3,367,622 | 4,745,825 |
| | ----- | ----- |
| | 203,064,149 | 225,627,325 |
| | ===== | ===== |

EMMAUS CENTRE - KATIKAMU

Notes to the Financial Statements **for the year ended 31 December 2014**

1. STATUS

Emmaus Centre - Katikamu is a Catholic institution / formation house that was founded in 1990 by The Rev. Fr. Ernest Sievers, M. Afri. together with Mr. Joseph Aonu Okiror with the approval and support of the National Service Team of the Catholic Charismatic Renewal in Uganda. The Centre is generally self-reliant, but also receives financial support from the Emmaus Support Group in Germany, through Rev. Fr. Ernest Sievers.

2. ACCOUNTING POLICIES

2.1 Basis of Accounting

The financial statements are prepared under the historical cost convention on an accrual basis.

2.2 Revenue

The revenue comprises the fair value of consideration received or receivable for the performance of services.

2.3 Depreciation

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives on reducing balance basis as follows:

| | |
|-------------------------------|-----------------|
| Land | Nil |
| Buildings | 2% per annum |
| Motor vehicles | 25% per annum |
| Computer and accessories | 33% per annum |
| Office equipment | 12.5 per annum |
| Machinery and other equipment | 15% per annum |
| Generator | 15% per annum |
| Furniture and fittings | 12.5% per annum |

EMMAUS CENTRE - KATIKAMU

Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

2.4 Foreign Currencies

Transactions in foreign currencies are converted into Uganda shillings at actual rates ruling at the transaction dates. Monetary assets and liabilities held in foreign currencies at the reporting date are translated into Uganda shillings at the closing rate.

The following closing rates were used to translate balances held in foreign currencies:

| | 2014 Ushs. | 2013 Ushs. |
|-----------|---------------|---------------|
| 1 Kshs. = | 29.7 | 29.3 |
| 1 US \$ = | 2,770 | 2,519 |
| 1 Euro = | 3,350 | 3,386 |

2.5 Cash and Cash Equivalents

For the purpose of Statement of Cash Flow, cash and cash equivalents comprise of cash in hand and bank balances.

2.6 Investments

These are stated at fair value.

2.7 Retirement Benefit Fund

The Centre and its employees contribute to a statutory pension scheme, the National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Fund Act. The Centre's obligations under the scheme are limited to specific contributions legislated from time to time and are currently 10% of the employees' gross salary.

The Centre's contributions are charged to the Statement of Comprehensive Income in the period to which they relate.

EMMAUS CENTRE - KATIKAMU

Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

4. RECEIVABLES AND PREPAYMENTS

| | 2014 Ushs. | 2013 Ushs. |
|-----------------------------------|------------------|------------------|
| Staff debtors: | | |
| Joseph Aonu | 178,640 | - |
| Robert Okello | - | 20,000 |
| Other debtors: | | |
| Steven Lukungu | - | 310,000 |
| Programme debtors | | |
| Emmaus Nursery and Primary School | 3,540,000 | 2,200,000 |
| Fr. Sievers | - | 800,000 |
| Soroti Community | 50,000 | 50,000 |
| Formation | 620 | - |
| Farm | 44,900 | - |
| | ----- | ----- |
| TOTAL (To Page 12) | 3,814,160 | 3,380,000 |
| | ===== | ===== |

5. CASH AND BANK BALANCES

| | 2014 Ushs. | 2013 Ushs. |
|---|--------------------|--------------------|
| Cash at Bank | | |
| <i>Stanbic Bank Uganda Limited</i> | | |
| US Dollar Account (US \$ 15,519.04) | 42,987,741 | 2,601,074 |
| Euro Account (€ 14,221.02) | 46,926,331 | 48,157,222 |
| <i>Centenary Bank Limited</i> | | |
| Gas, General and Electricity Account | 13,846,438 | 10,639,467 |
| Current Account | 844,999 | 689,599 |
| Savings Account | 87,550,047 | 155,286,321 |
| Emmaus Partners Current Account | 4,450,288 | 3,058,265 |
| Emmanuel Formation One Account | 3,090,683 | 449,552 |
| | ----- | ----- |
| Sub-total | 199,696,527 | 220,881,500 |
| | ----- | ----- |
| Cash in Hand | 3,367,622 | 4,745,825 |
| | ----- | ----- |
| TOTAL (To Page 12) | 203,064,149 | 225,627,325 |
| | ===== | ===== |

EMMAUS CENTRE - KATIKAMU

Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

| | | | |
|----|--|-----------------------------|-----------------------------|
| 6. | CAPITAL FUND | 2014 Ushs. | 2013 Ushs. |
| | Balance at 1 January | 1,401,397,985 | 1,430,322,798 |
| | Additions to fixed assets | 90,347,150 | 8,847,500 |
| | | ----- | ----- |
| | | 1,491,745,135 | 1,439,170,298 |
| | Less: Depreciation charge for the year | (38,853,083) | (37,772,313) |
| | | ----- | ----- |
| | BALANCE AT 31 DECEMBER (To Page 12) | 1,452,892,052 | 1,401,397,985 |
| | | ===== | ===== |
| 7. | GENERAL RESERVE | 2014 Ushs. | 2013 Ushs. |
| | Balance at 1 January | 126,182,333 | 182,157,529 |
| | Opening balance reconciling difference | 14,782,447 | - |
| | Deficit for the year | (22,150,199) | (55,975,196) |
| | | ----- | ----- |
| | BALANCE AT 31 DECEMBER (To Page 12) | 118,814,581 | 126,182,333 |
| | | ===== | ===== |
| 8. | PAYABLES AND ACCRUALS | 2014 Ushs. | 2013 Ushs. |
| | Emmaus Primary School | 4,218,100 | - |
| | School fund | 12,590,000 | - |
| | Audit fees (Carr Stanyer Sims & Co.) | 3,245,000 | 2,655,000 |
| | Electricity bills | - | 1,375,384 |
| | Project / Unit Balances: | | |
| | Formation School | - | 1,225,680 |
| | Immanuel Guest House | 5,570,793 | 28,787,433 |
| | Transit | 60,788,499 | 67,130,159 |
| | Emmaus Partners | 1,651,336 | 1,651,336 |
| | | ----- | ----- |
| | TOTAL (To Page 12) | 88,063,728 | 102,824,992 |
| | | ===== | ===== |

EMMAUS CENTRE - KATIKAMU

Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

9. ADMINISTRATION INCOME

| | 2014 | 2013 |
|---------------------------|--------------------|-------------------|
| | Ushs. | Ushs. |
| Gain on transit funds | 67,130,150 | - |
| Interest and commission | 3,236,701 | 10,804,987 |
| Programme office income | - | 20,974,124 |
| Other income | 16,935,301 | 979,234 |
| Directed retreat | - | 1,800,000 |
| Car hire | 799,000 | 2,698,800 |
| Exchange gain | 14,252,090 | 939,620 |
| | ----- | ----- |
| TOTAL (To Page 13) | 102,353,242 | 38,196,765 |
| | ===== | ===== |

10. FORMATION SCHOOL INCOME

| | 2014 | 2013 |
|---------------------------|------------------|-------------------|
| | Ushs. | Ushs. |
| Student fees | 9,708,000 | 3,270,000 |
| Donations | - | 25,785,000 |
| | ----- | ----- |
| TOTAL (To Page 13) | 9,708,000 | 29,055,000 |
| | ===== | ===== |

EMMAUS CENTRE - KATIKAMU

Notes to the Financial Statements

for the year ended 31 December 2014 (Continued)

11. CENTRE / PROGRAMMES

| | 2014 | 2013 |
|----------------------------------|--------------------|--------------------|
| | Ushs. | Ushs. |
| Private bookings | 46,858,300 | 128,532,250 |
| Other programme income | 10,801,800 | 18,764,250 |
| Healing and deliverance | - | 270,000 |
| Life in spirit seminar programme | 6,525,000 | 7,154,000 |
| Directed retreat | 6,005,800 | 3,800,000 |
| Come and drink programme | 3,919,000 | - |
| End of year programme | 4,466,000 | 3,510,000 |
| Weekend programmes | 970,000 | - |
| Children's camp | 3,410,000 | 1,770,000 |
| Youth Programmes | 4,779,000 | - |
| Healing of curses | 6,153,200 | 7,107,000 |
| Course Paul | - | 1,695,000 |
| NST meeting | 1,593,000 | 2,189,000 |
| Come and see | 1,860,000 | 1,103,700 |
| Family tree healing | 5,298,020 | 6,268,000 |
| Programme income | 60,000 | 3,645,000 |
| Priests Retreat | 3,519,000 | 461,000 |
| LSS for religious | 7,465,000 | 180,000 |
| Praise and worship | 90,000 | 8,955,000 |
| Marriage Seminar | 1,110,000 | 2,868,000 |
| Seed money | 25,000 | - |
| Economic Empowerment | 300,000 | - |
| Growth in the Spirit seminar | - | 2,916,000 |
| PCB | - | 270,000 |
| | ----- | ----- |
| TOTAL (To Page 13) | 115,208,120 | 201,458,200 |
| | ===== | ===== |

12. OTHER INCOME

| | 2014 | 2013 |
|---------------------------|-------------------|------------------|
| | Ushs. | Ushs. |
| Guests / visitors | 8,056,600 | - |
| Chapel | 4,020,600 | 3,175,200 |
| Internal ministry | 3,769,000 | 4,479,200 |
| Hospitality services | 109,000 | 490,000 |
| Offertory | 1,214,500 | - |
| | ----- | ----- |
| TOTAL (To Page 13) | 17,169,700 | 8,144,400 |
| | ===== | ===== |

EMMAUS CENTRE - KATIKAMU

Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

13. DONATIONS

| | 2014 | 2013 |
|---------------------------|--------------------|-------------------|
| | Ushs. | Ushs. |
| Donations | 146,331,986 | 16,317,710 |
| Friends | - | 2,781,140 |
| | ----- | ----- |
| TOTAL (To Page 13) | 146,331,986 | 19,098,850 |
| | ===== | ===== |

14. TAXATION

The Centre is a non-profit making organisation and therefore no tax is expected to accrue in respect of these accounts. The organisation is exempt from Corporation Tax by the Uganda Revenue Authority under Section 2(bb) (b) and Section 21(1) (f) subject to obtaining a written confirmation from the Commissioner.

15. CONTINGENT LIABILITY

There were no contingent liabilities as at 31 December 2014.

EMMAUS CENTRE - KATIKAMU

Schedules to the Statement of Comprehensive Income for the year ended 31 December 2014

| | 2014 | | 2013 Actual Ushs. |
|---------------------------------------|-------------------|-------------------|-------------------------|
| | Actual Ushs. | Budget Ushs. | |
| I FORMATION INSTITUTE EXPENSES | | | |
| Formation outreach and related costs | - | 21,600,000 | - |
| Facilitators | - | 10,170,000 | - |
| Food | 19,649,100 | - | 28,713,600 |
| Transport | - | - | - |
| Repairs and Maintenance | - | - | - |
| | ----- | ----- | ----- |
| TOTAL (To Page 13) | 19,649,100 | 31,770,000 | 28,713,600 |
| | ===== | ===== | ===== |
| II CENTRE PROGRAMME EXPENSES | | | |
| Food for participants | 53,265,300 | 60,000,000 | 65,084,600 |
| Facilitation | 23,879,600 | - | 24,031,400 |
| Hospitality supplies | 5,374,150 | 15,275,000 | 6,322,600 |
| Kitchen supplies | 6,116,800 | 12,070,000 | 7,427,900 |
| Chapel | - | - | 2,765,500 |
| | ----- | ----- | ----- |
| TOTAL (To Page 13) | 88,635,850 | 87,345,000 | 105,632,000 |
| | ===== | ===== | ===== |
| III REPAIRS AND MAINTENANCE | | | |
| Equipment and general maintenance | 345,000 | 6,810,000 | 6,549,900 |
| Building repairs | 200,000 | - | - |
| Other repairs | 3,589,000 | - | 12,000 |
| Compound maintenance | 1,699,500 | 1,200,000 | 478,500 |
| New loan mowers | - | 1,600,000 | - |
| | ----- | ----- | ----- |
| TOTAL (To Page 13) | 5,833,500 | 9,610,000 | 7,040,400 |
| | ===== | ===== | ===== |
| IV UTILITIES | | | |
| Gas and electricity | 5,671,750 | 5,000,000 | 11,283,500 |
| Generator fuel / repairs | 2,133,320 | 4,000,000 | 5,924,000 |
| Other | 2,879,590 | 1,800,000 | - |
| | ----- | ----- | ----- |
| TOTAL (To Page 13) | 10,684,660 | 10,800,000 | 17,207,500 |
| | ===== | ===== | ===== |