

# EMMAUS CENTRE - KATIKAMU

## AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

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## **EMMAUS CENTRE - KATIKAMU**

### **Management Report** **for the year ended 31 December 2014**

#### **BACKGROUND INFORMATION**

Emmaus Centre Katikamu was founded in 1990 as a direct response to the call of the Holy Father Pope John Paul II, for a new evangelization which is: - New in its *Methods, Fervour and Expression (Pope J.P.11, 1983)*. The Centre offers on-going formation to all the people of God with emphasis on training young lay people through both short and long-term programs that enhance holistic transformation. The programs also help participants to know their Catholic faith better and to become committed disciples of Jesus Christ who are called to evangelize boldly, clearly and effectively by word and witness of life in the power of the Holy Spirit. The institute is comprised of the following:

- ◆ The Institute of Discipleship and Evangelization that offers both short-term and long-term formation programmes to all people of God; Priests, Religious men and women, seminarians and majorly lay people.
- ◆ The Covenant Community of the lay faithful,
- ◆ The Emmaus Centre Primary School that offers quality educational to the most vulnerable children of the local community around it, with a population of 700 pupils from Primary One to Seven.
- ◆ Emmaus Health Clinic (in its final stages of construction) intended to serve the basic medical needs of the primary school, the neighbouring communities in and around the Centre, including people who come to attend programmes at the Centre.

#### **LOCATION**

Emmaus Centre Katikamu is located in Kasana-Luweero Diocese, 50 kilometres from Kampala on Bombo - Gulu high way.

#### **Contacts**

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## **EMMAUS CENTRE - KATIKAMU**

### **Management Report** **for the year ended 31 December 2014**

#### **CURRENT GOVERNANCE**

Emmaus Centre, Katikamu is currently under both the pastoral care of the Local Ordinary of Kasana-Luweero where the institute is located and under the trusteeship of the Uganda Episcopal Conference. The Conference of Bishops through the Liaison, His Lordship, Rt. Rev. Christopher Kakooza, Bishop of Lugazi Diocese, appointed the current Board of Governors in 2010 with a mandate to make guiding policies and oversee their fruitful development of the whole Centre with its service projects including the Primary School and health clinic.

The following served as Board Members during the year under review and up to the signing of this report:

Dr. Monica Etima Kizito	: Chairperson
Rt. Rev. Christopher Kakooza	: Episcopal Advisor
Mr. Joseph Aonu Okiror	: Co-founder and Director
Rev. Dr. David Byaruhanga	: National Spiritual Director, UCCR.
Dr. Emmanuel Ochola	: Member
Rev. Fr. Bonnaveture Byaruhanga	: Chaplain
Hon. Lady Justice, (Rtrd) Mary Maitum	: Legal Advisor
Mr. Joseph Alumansi	: National Coordinator
Mr. Peter Ndoodhe	: Emmaus Community Leader
Prof. Peter Kasene	: Technical Advisor on Finance and Planning
Miss Linda Isyagi	: Engineer in-charge of Infrastructural developments
Rev. Sr. Seraphine Amulen	: Representative of the Religious

#### **VISION**

To see a Nation with Christians who have a vibrant relationship with Jesus Christ in the power of the Holy Spirit for a new evangelisation.

## **EMMAUS CENTRE - KATIKAMU**

### **Management Report** **for the year ended 31 December 2014**

#### **MISSION**

Emmaus Centre exists in order:

- ★ To foster continuous conversion and renewal within the body of Christ - the Church through on-going formation.
- ★ To produce committed Christian disciples of Jesus Christ who will influence society with Gospel values.

#### **GOALS**

- ♦ To form and equip young leaders within the Catholic Charismatic Renewal and Church leaders in general with tools for practical evangelization.
- ♦ To support the evangelizing ministry of the clergy and the religious within Eastern Africa or (the AMECEA) region and beyond.
- ♦ To foster holistic growth for the lay faithful within the AMECEA region and beyond for spiritual and social transformation.

#### **GENERAL OBJECTIVES**

- ❏ To help individuals to develop a personal relationship with God the Father, the Son and the Holy Spirit in order to live deeper Christian life for effective evangelization.
- ❏ To encourage participants to cultivate a deeper Spiritual lifestyle based on personal and communal prayer, community living, study of Christian literature and daily study of Scriptures.
- ❏ To deepen the participants' knowledge on Catechesis in order to appreciate the sound teachings of the Roman Catholic Church, i.e. to motivate participants to know, love and serve God wholeheartedly. (CCC.1:1, page 7)
- ❏ To motivate, train and empower especially the Lay faithful with skills to live and proclaim the Christian message clearly and boldly in the power of the Holy Spirit wherever they are.
- ❏ To contribute to the fight against the continuous spread of HIV/AIDS epidemic among the youths by creating awareness through Education for Life or Behaviour Change Programmes.
- ❏ To contribute to the strengthening of Marriage and Family life which by offering life- transforming preparatory and marriage seminars to those called to the marriage institution.

## EMMAUS CENTRE - KATIKAMU

### Management Report for the year ended 31 December 2014

#### ACTIVITIES AND ACHIEVEMENTS

Planned activities included the following:

- Annual Programmes for short-term formation (both planned and private booking)
- Come and See programme to recruit new students for the formation of 2014.
- Renovations of former Amylin's House and the Chapel.
- Recruiting of new Administrator, Accountant and Office Assistant and give everyone their appointment letters.
- Building of the Emmaus Health Clinic.
- Recovering the farm from individuals and put it into good use of the Institute.
- Continuous empowerment of families through income generating activities.
- To sell the white car and possibly buy a new one.
- Register staff of the Centre and School for NSSF and PAYE.
- Fundraising activities for formation through project writing.

#### Emmaus Centre

Emmaus Centre offers both short term and long-term programmes throughout the year.

In the year under review, we successfully managed to conduct 28 programmes that drew about 2,600 participants to attend both planned and privately booked programmes. They were successful.

#### The Formation Programme 2014

In 2014, after the "Come and See Programme" in January, a total of 21 students were selected to follow the course. However, only 17 students from Kenya, Democratic Republic of Congo (DRC) and Uganda successfully finished their nine months formation **programme** in December. The joyful students who ended their training were commissioned on the 14 December 2014 by Rev. Fr. Evert van Oostroome, M. Afr. We managed to successfully bring the formation programme to a successful end with our meagre financial resources in-spite of financial challenges that we faced.

## **EMMAUS CENTRE - KATIKAMU**

### **Management Report** **for the year ended 31 December 2014**

#### **The Renovations**

We succeeded in renovating the third guesthouse for income generation activities. We also did some minor renovations on the Chapel and improved it through painting provision musical instruments and candle light stands.

#### **The Recruitment of New Staff Members**

The Board had approved the recommendation to recruit new staff members who included among others: the Accountant, Administrator, Office Assistant, Head of Kitchen Department, a waitress and additional cook. All the above could not be accomplished in 2014, however, they were referred to January 2015.

#### **Building of Emmaus Health Clinic**

The construction of the clinic started in July 2014 and is still continuing and we hope it will be functional before the end of October 2015. The major part of the work is already done and we hope that the rest will be accomplished as soon as the Lord provides the remaining money.

#### **Recovery of the Farm**

During the year under review, we fully recovered the whole farm from individuals and put it in use for the Centre needs. Since then we have been using it for food supplements in the kitchen.

Those who needed to be compensated received their dues and all were settled amicably.

#### **Family Income Generating Activities**

Through the Emmaus Couples Initiative for Sustainable Development, we continue to support families through soft loans that enable families to start businesses. A total of 14 are involved in poultry, piggery, grocery shops and bookshop businesses. This is helping in supplementing the family incomes.

#### **The Car**

The white community car was involved in a bad accident after returning from Kasese from the consecration of Rt. Rev. Aquirinus Kibira, Bishop of Kasese. A decision was made to sell the car after repair and buy a new one. We could not find a suitable buyer in 2014 as all were offering very low bids but will hopefully receive better offers in 2015.

## EMMAUS CENTRE - KATIKAMU

### Management Report for the year ended 31 December 2014

#### Registration for NSSF and PAYE

Majority of the employees of the Centre registered for both NSSF and PAYE and remittances to both bodies is being done.

#### Fundraising Activities for Formation Programme

The fundraising activities for formation were futile as all the three proposals for funding were turned down. The Centre had to shoulder the full expenses of formation, which was very challenging as the formation **programme** is not sustainable.

#### CHALLENGES

- The core reason the existence of Emmaus Centre is to train, motivate and empower young lay people for the ministry of evangelization. However, this training is very costly. Financially, it costs a minimum of UGX. 3,800,000 (US \$ 1,300.00) to train just one student for nine months. Students are requested to contribute UGX. 600,000/= (U.S. 200.00) only while it is assumed that the Centre finds ways and means to top up the rest. Many times students are not even able to contribute the meagre requested cost sharing, making the formation course more challenging and unsustainable.
- For some short-term formation **programmes**, except for healing seminars, there is usually low turn up either because such programmes are now reproduced and run at parishes or prayer centres at a cheaper cost as compared to travelling all the way to Emmaus Centre. This affects negatively on our revenue, which in turn should be used to subsidize the formation **programme**.
- As much as we are trying our level best to work on our farm to produce our own food, many a times, agricultural products remain volatile due to changing weather patterns. At times, rains are not sufficient while at the same time, one needs financial capital to produce on large-scale agriculture.
- At times, it is not easy to access funding for pastoral/spiritual programmes from funding agencies abroad, making it hard to subsidize some programmes.

## **EMMAUS CENTRE - KATIKAMU**

### **Management Report** **for the year ended 31 December 2014**

#### **THE WAY FORWARD TO OVERCOME THESE CHALLENGES**

- Keeping our eyes focused on the Lord Jesus, relying on His providence and on the guidance of the Holy Spirit at all times to show us the way to meaningfully engage in sustainable development of the Centre and individuals through relevant income generating projects without compromising the pastoral activities through hard work. (Ore et Labora).
- To continue working with our Local Bishops to lobby for more support from people of good will to finance our plan to build a 20 self-contained roomed house, that can be used by participants during both organized and private programmes. We believed that will put us on the way to self-sustainability in the shortest time possible. Currently we only have 6 such rooms and people are in need of more rooms during our programmes.
- Working with the National Service Team of the Uganda Catholic Charismatic Renewal in order to consistently create awareness at grassroots to encourage more people to attend short-term programmes that in turn help generate additional income to support the formation programme.
- Efforts are underway together with the Board of Governors exploring other possibilities to upgrade the formation programme by opening it up to other courses and programmes that can easily bring in other students and thus generate additional income by affiliating the formation Institute with the Catholic University of Eastern Africa, Gaba Campus, Eldoret Kenya that offers more or less a similar formation programme to agents of evangelization for accreditation.
- We have tried hard to improve on publicity of the programmes and will continue to do so, with intention of creating more awareness and eventually attract more support from local and international friends who may be attracted to support the formation programme.
- We are also trying our best to utilize our small farm to produce some food items in order to save on buying everything in the open market.

#### **Prayer**

Finally, Jesus said in John 15:8, "For without me, you can do nothing". In this line we plan to continually work hard to improve on our relationship with God through prayer and intercession since without him we can do nothing. We believe that God who started this work wants to bring it to a successful completion.

## **EMMAUS CENTRE - KATIKAMU**

### **Management Report** **for the year ended 31 December 2014**

#### **RESULTS**

The results for the year are shown on page 13 of the financial statements.

#### **AUDITORS**

The auditors, Messrs. Carr Stanyer Sims and Co. have signified their willingness to continue in office.

By Order of the  
**Council of Emmaus Centre, Katikamu**

Date: \_\_\_\_\_

\_\_\_\_\_  
**HONORARY SECRETARY**

## **EMMAUS CENTRE KATIKAMU**

### **STATEMENT OF MANAGEMENT RESPONSIBILITIES**

#### **FOR THE YEAR ENDED 31 DECEMBER 2014**

The Governors of Emmaus Centre Katikamu are required to prepare financial statements for each financial period, which gives a true and fair view of the state of affairs of Emmaus Centre Katikamu at the end of the financial period and of the operating results for that period. In respect of those financial statements, the Governors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Centre shall continue to operate.

The Governors are responsible for keeping proper accounting records, which disclose at any time the financial position of Emmaus Centre Katikamu and to enable them to ensure that the financial statements comply with accounting policies and guidelines of the centre. They are also responsible for safeguarding the assets of Emmaus Centre Katikamu and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are ultimately responsible for internal control. Standards and systems of internal control are designed and implemented by management to provide reasonable assurance as to the integrity and reliability of the financial statements and to adequately safeguard, verify and maintain the accountability of the centre's assets.

The Governors accept responsibility for the financial statements that have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates and in conformity with donor terms of funding. Management is of the opinion that the financial statements give a true and fair view of the state of financial affairs of Emmaus Centre Katikamu and its operating results. The Governors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the financial statements, as well as adequate systems of financial control.

Nothing has come to the attention of the Governors to indicate that the Centre will not remain a going concern for at least the next twelve months from the date of this statement.

This statement was approved by the Management on ..... 2015 and signed on its behalf by:

\_\_\_\_\_  
**CHAIRPERSON**  
**BOARD OF GOVERNORS**

\_\_\_\_\_  
**DIRECTOR**

**Independent Auditor's Report**  
**to the Members of Emmaus Centre-Katikamu**

We have audited the accompanying financial statements of **Emmaus Centre- Katikamu**, as set out on pages 12 to 24, which comprise the Statement of Financial Position as at **31 December 2014**, and the Statement of Comprehensive Income and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as the management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Carr Stanyer Sims & Co.

Certified Public Accountants

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**Independent Auditor's Report**  
**to the Members of Emmaus Centre-Katikamu**

## Opinion

In our opinion, the financial statements present fairly in all material respects the financial position of the Emmaus Centre as at 31 December 2014 and its financial performance and its cash flows for the period then ended in accordance with the accounting policies (paragraph 2).

**Carr Stanyer Sims & Co.**  
Certified Public Accountants

\_\_\_\_\_  
Kampala, Uganda

## EMMAUS CENTRE - KATIKAMU

### Statement of Financial Position at 31 December 2014

	Note	2014 Ushs.	2013 Ushs.
<b>ASSETS</b>			
Non-current Assets	3	1,452,892,052	1,401,397,985
<b>CURRENT ASSETS</b>			
Receivables and Prepayments	4	3,814,160	3,380,000
Cash and Bank Balances	5	203,064,149	225,627,325
		206,878,309	229,007,325
<b>TOTAL ASSETS</b>		<b>1,659,770,361</b>	<b>1,630,405,310</b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL FUND</b>	6	1,452,892,052	1,401,397,985
<b>GENERAL RESERVE</b>	7	118,814,581	126,182,333
		1,571,706,633	1,527,580,318
<b>CURRENT LIABILITIES</b>			
Payables and Accruals	8	88,063,728	102,824,992
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,659,770,361</b>	<b>1,630,405,310</b>

These financial statements were approved by the Board of Governors on ..... 2015 and were signed on their behalf by:

\_\_\_\_\_  
**DR. MONICA ETIMA KIZITO**                      **CHAIRPERSON**  
**BOARD OF GOVERNORS**

\_\_\_\_\_  
**MR. JOSEPH AONU OKIROR**                      **DIRECTOR**

\_\_\_\_\_  
**MS. JOVITA NIWEBYONA**                      **ADMINISTRATOR**

## EMMAUS CENTRE – KATIKAMU

### Statement of Comprehensive Income for the year ended 31 December 2014

	Schedule / Note	2014		2013
		Actual Ushs.	Budget Ushs.	Actual Ushs.
<b>INCOME</b>				
Administration	9	102,353,242	93,680,159	38,196,765
Formation School	10	9,708,000	10,000,000	29,055,000
Centre / Programmes	11	115,208,120	141,000,000	201,458,200
Other income	12	17,169,700	22,760,000	8,144,400
Donations	13	146,331,986	80,000,000	19,098,850
<b>Total Income</b>		<b>390,771,048</b>	<b>347,440,159</b>	<b>295,953,215</b>
<b>Less: Capital expenditure</b>		<b>(90,347,150)</b>	<b>(19,000,000)</b>	<b>(8,847,500)</b>
<b>Balance Available for Recurrent Expenditure</b>		<b>300,423,898</b>	<b>328,440,159</b>	<b>287,105,715</b>
<b>EXPENDITURE</b>				
Salaries		101,651,800	157,000,000	60,887,500
Hired labour		2,048,000	-	37,536,000
Office expenses		5,794,700	-	1,627,786
Postage and Delivery		68,000	-	-
Administrative expenses		44,404,150	-	18,728,500
Transport and travel		7,017,600	-	5,221,700
Audit fees		3,245,000	-	2,655,000
Airtime		2,896,000	180,000	-
Bank service charges		4,144,738	-	3,124,813
Casual labour		1,871,000	-	3,359,000
Telephone and internet		1,170,500	-	3,776,100
Other expenses		-	2,882,000	8,750,000
Food expenses (staff)		1,457,900	-	1,034,700
Gifts and donations		-	-	175,000
Chapel		2,688,400	7,564,000	-
Car expenses		5,575,900	-	7,595,700
Servicing		5,168,200	-	-
Parking ticket		23,500	-	-
Refunds		45,800	-	76,000
Consultation		-	-	400,000
Emmaus community		-	-	653,000
Garden expenses		698,400	-	833,000
Formation Institute	I	19,649,100	31,770,000	28,713,600
Centre programme expenses	II	88,635,850	87,345,000	105,632,000
Repairs and maintenance	III	5,833,500	9,610,000	7,040,400
Utilities	IV	10,684,660	10,800,000	17,207,500
Fuel		-	6,930,000	-
<b>Total Expenditure</b>		<b>314,772,698</b>	<b>314,081,000</b>	<b>315,027,299</b>
<b>(Deficit) / Surplus before loss on foreign exchange</b>		<b>(14,348,800)</b>	<b>14,359,159</b>	<b>(27,921,584)</b>
Loss on foreign exchange		(7,801,399)	-	-
Gain / Loss) on share valuation		-	-	(28,053,612)
<b>DEFICIT FOR THE YEAR</b>		<b>(22,150,199)</b>	<b>14,359,159</b>	<b>(55,975,196)</b>

## EMMAUS CENTRE - KATIKAMU

### Statement of Cash Flows

for the year ended 31 December 2014

	2014 Ushs.	2013 Ushs.
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus / (Deficit) for the year before capital expenditure	68,196,951	(19,074,084)
<b>Cash Inflows before Working Capital Changes</b>		
Decrease in receivables and prepayments	(434,160)	(2,000,000)
Increase / (Decrease) in payables and accruals	14,761,264	(31,530,328)
	-----	-----
<b>Net Cash (Outflows) / Inflows from Operating Activities</b>	82,524,055	(52,604,412)
	-----	-----
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Share disposal proceeds	-	28,522,450
Purchase / acquisition of fixed assets	(90,347,150)	(8,847,500)
	-----	-----
	(90,347,150)	19,674,950
	-----	-----
<b>Net Change in Cash and Cash Equivalents</b>	(7,823,095)	(32,929,462)
Cash and Cash Equivalents at 1 January	225,627,325	258,556,787
	-----	-----
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>	<b>217,804,230</b>	<b>225,627,325</b>
	=====	=====
<b>Analysed as follows:</b>		
Cash at Bank	199,696,527	220,881,500
Cash in Hand	3,367,622	4,745,825
	-----	-----
	<b>203,064,149</b>	<b>225,627,325</b>
	=====	=====

## EMMAUS CENTRE - KATIKAMU

### Notes to the Financial Statements for the year ended 31 December 2014

#### 1. STATUS

Emmaus Centre - Katikamu is a Catholic institution / formation house that was founded in 1990 by The Rev. Fr. Ernest Sievers, M. Afri. together with Mr. Joseph Aonu Okiror with the approval and support of the National Service Team of the Catholic Charismatic Renewal in Uganda. The Centre is generally self-reliant, but also receives financial support from the Emmaus Support Group in Germany, through Rev. Fr. Ernest Sievers.

#### 2. ACCOUNTING POLICIES

##### 2.1 Basis of Accounting

The financial statements are prepared under the historical cost convention on an accrual basis.

##### 2.2 Revenue

The revenue comprises the fair value of consideration received or receivable for the performance of services.

##### 2.3 Depreciation

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives on reducing balance basis as follows:

Land	Nil
Buildings	2% per annum
Motor vehicles	25% per annum
Computer and accessories	33% per annum
Office equipment	12.5 per annum
Machinery and other equipment	15% per annum
Generator	15% per annum
Furniture and fittings	12.5% per annum

## EMMAUS CENTRE - KATIKAMU

### Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

#### 2.4 Foreign Currencies

Transactions in foreign currencies are converted into Uganda shillings at actual rates ruling at the transaction dates. Monetary assets and liabilities held in foreign currencies at the reporting date are translated into Uganda shillings at the closing rate.

The following closing rates were used to translate balances held in foreign currencies:

	<b>2014</b>	<b>2013</b>
	<b>Ushs.</b>	<b>Ushs.</b>
1 Kshs. =	29.7	29.3
1 US \$ =	2,770	2,519
1 Euro =	3,350	3,386

#### 2.5 Cash and Cash Equivalents

For the purpose of Statement of Cash Flow, cash and cash equivalents comprise of cash in hand and bank balances.

#### 2.6 Investments

These are stated at fair value.

#### 2.7 Retirement Benefit Fund

The Centre and its employees contribute to a statutory pension scheme, the National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Fund Act. The Centre's obligations under the scheme are limited to specific contributions legislated from time to time and are currently 10% of the employees' gross salary.

The Centre's contributions are charged to the Statement of Comprehensive Income in the period to which they relate.





## EMMAUS CENTRE - KATIKAMU

### Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

#### 4. RECEIVABLES AND PREPAYMENTS

	2014 Ushs.	2013 Ushs.
<b>Staff debtors:</b>		
Joseph Aonu	178,640	-
Robert Okello	-	20,000
<b>Other debtors:</b>		
Steven Lukungu	-	310,000
<b>Programme debtors</b>		
Emmaus Nursery and Primary School	3,540,000	2,200,000
Fr. Sievers	-	800,000
Soroti Community	50,000	50,000
Formation	620	-
Farm	44,900	-
	-----	-----
<b>TOTAL (To Page 12)</b>	<b>3,814,160</b>	<b>3,380,000</b>
	=====	=====

#### 5. CASH AND BANK BALANCES

	2014 Ushs.	2013 Ushs.
<b>Cash at Bank</b>		
<b><i>Stanbic Bank Uganda Limited</i></b>		
US Dollar Account (US \$ 15,519.04)	42,987,741	2,601,074
Euro Account (€ 14,221.02)	46,926,331	48,157,222
<b><i>Centenary Bank Limited</i></b>		
Gas, General and Electricity Account	13,846,438	10,639,467
Current Account	844,999	689,599
Savings Account	87,550,047	155,286,321
Emmaus Partners Current Account	4,450,288	3,058,265
Emmanuel Formation One Account	3,090,683	449,552
	-----	-----
<b>Sub-total</b>	<b>199,696,527</b>	<b>220,881,500</b>
	-----	-----
<b>Cash in Hand</b>	<b>3,367,622</b>	<b>4,745,825</b>
	-----	-----
<b>TOTAL (To Page 12)</b>	<b>203,064,149</b>	<b>225,627,325</b>
	=====	=====

## EMMAUS CENTRE - KATIKAMU

### Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

6.	<b>CAPITAL FUND</b>	<b>2014</b> <b>Ushs.</b>	<b>2013</b> <b>Ushs.</b>
	Balance at 1 January	1,401,397,985	1,430,322,798
	Additions to fixed assets	90,347,150	8,847,500
		-----	-----
		1,491,745,135	1,439,170,298
	Less: Depreciation charge for the year	(38,853,083)	(37,772,313)
		-----	-----
	<b>BALANCE AT 31 DECEMBER (To Page 12)</b>	<b>1,452,892,052</b>	<b>1,401,397,985</b>
		=====	=====
7.	<b>GENERAL RESERVE</b>	<b>2014</b> <b>Ushs.</b>	<b>2013</b> <b>Ushs.</b>
	Balance at 1 January	126,182,333	182,157,529
	Opening balance reconciling difference	14,782,447	-
	Deficit for the year	(22,150,199)	(55,975,196)
		-----	-----
	<b>BALANCE AT 31 DECEMBER (To Page 12)</b>	<b>118,814,581</b>	<b>126,182,333</b>
		=====	=====
8.	<b>PAYABLES AND ACCRUALS</b>	<b>2014</b> <b>Ushs.</b>	<b>2013</b> <b>Ushs.</b>
	Emmaus Primary School	4,218,100	-
	School fund	12,590,000	-
	Audit fees (Carr Stanyer Sims & Co.)	3,245,000	2,655,000
	Electricity bills	-	1,375,384
	Project / Unit Balances:		
	Formation School	-	1,225,680
	Immanuel Guest House	5,570,793	28,787,433
	Transit	60,788,499	67,130,159
	Emmaus Partners	1,651,336	1,651,336
		-----	-----
	<b>TOTAL (To Page 12)</b>	<b>88,063,728</b>	<b>102,824,992</b>
		=====	=====

## EMMAUS CENTRE - KATIKAMU

### Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

#### 9. ADMINISTRATION INCOME

	<b>2014</b>	<b>2013</b>
	<b>Ushs.</b>	<b>Ushs.</b>
Gain on transit funds	67,130,150	-
Interest and commission	3,236,701	10,804,987
Programme office income	-	20,974,124
Other income	16,935,301	979,234
Directed retreat	-	1,800,000
Car hire	799,000	2,698,800
Exchange gain	14,252,090	939,620
	-----	-----
<b>TOTAL (To Page 13)</b>	<b>102,353,242</b>	<b>38,196,765</b>
	=====	=====

#### 10. FORMATION SCHOOL INCOME

	<b>2014</b>	<b>2013</b>
	<b>Ushs.</b>	<b>Ushs.</b>
Student fees	9,708,000	3,270,000
Donations	-	25,785,000
	-----	-----
<b>TOTAL (To Page 13)</b>	<b>9,708,000</b>	<b>29,055,000</b>
	=====	=====

## EMMAUS CENTRE - KATIKAMU

### Notes to the Financial Statements

#### for the year ended 31 December 2014 (Continued)

#### 11. CENTRE / PROGRAMMES

	<b>2014</b>	<b>2013</b>
	<b>Ushs.</b>	<b>Ushs.</b>
Private bookings	46,858,300	128,532,250
Other programme income	10,801,800	18,764,250
Healing and deliverance	-	270,000
Life in spirit seminar programme	6,525,000	7,154,000
Directed retreat	6,005,800	3,800,000
Come and drink programme	3,919,000	-
End of year programme	4,466,000	3,510,000
Weekend programmes	970,000	-
Children's camp	3,410,000	1,770,000
Youth Programmes	4,779,000	-
Healing of curses	6,153,200	7,107,000
Course Paul	-	1,695,000
NST meeting	1,593,000	2,189,000
Come and see	1,860,000	1,103,700
Family tree healing	5,298,020	6,268,000
Programme income	60,000	3,645,000
Priests Retreat	3,519,000	461,000
LSS for religious	7,465,000	180,000
Praise and worship	90,000	8,955,000
Marriage Seminar	1,110,000	2,868,000
Seed money	25,000	-
Economic Empowerment	300,000	-
Growth in the Spirit seminar	-	2,916,000
PCB	-	270,000
	-----	-----
<b>TOTAL (To Page 13)</b>	<b>115,208,120</b>	<b>201,458,200</b>
	=====	=====

#### 12. OTHER INCOME

	<b>2014</b>	<b>2013</b>
	<b>Ushs.</b>	<b>Ushs.</b>
Guests / visitors	8,056,600	-
Chapel	4,020,600	3,175,200
Internal ministry	3,769,000	4,479,200
Hospitality services	109,000	490,000
Offertory	1,214,500	-
	-----	-----
<b>TOTAL (To Page 13)</b>	<b>17,169,700</b>	<b>8,144,400</b>
	=====	=====

## EMMAUS CENTRE - KATIKAMU

### Notes to the Financial Statements for the year ended 31 December 2014 (Continued)

#### 13. DONATIONS

	<b>2014</b>	<b>2013</b>
	<b>Ushs.</b>	<b>Ushs.</b>
Donations	146,331,986	16,317,710
Friends	-	2,781,140
	-----	-----
<b>TOTAL (To Page 13)</b>	<b>146,331,986</b>	<b>19,098,850</b>
	=====	=====

#### 14. TAXATION

The Centre is a non-profit making organisation and therefore no tax is expected to accrue in respect of these accounts. The organisation is exempt from Corporation Tax by the Uganda Revenue Authority under Section 2(bb) (b) and Section 21(1) (f) subject to obtaining a written confirmation from the Commissioner.

#### 15. CONTINGENT LIABILITY

There were no contingent liabilities as at 31 December 2014.

## EMMAUS CENTRE - KATIKAMU

### Schedules to the Statement of Comprehensive Income for the year ended 31 December 2014

	2014		2013 Actual Ushs.
	Actual Ushs.	Budget Ushs.	
<b>I FORMATION INSTITUTE EXPENSES</b>			
Formation outreach and related costs	-	21,600,000	-
Facilitators	-	10,170,000	-
Food	19,649,100	-	28,713,600
Transport	-	-	-
Repairs and Maintenance	-	-	-
	-----	-----	-----
<b>TOTAL (To Page 13)</b>	<b>19,649,100</b>	<b>31,770,000</b>	<b>28,713,600</b>
	=====	=====	=====
<b>II CENTRE PROGRAMME EXPENSES</b>			
Food for participants	53,265,300	60,000,000	65,084,600
Facilitation	23,879,600	-	24,031,400
Hospitality supplies	5,374,150	15,275,000	6,322,600
Kitchen supplies	6,116,800	12,070,000	7,427,900
Chapel	-	-	2,765,500
	-----	-----	-----
<b>TOTAL (To Page 13)</b>	<b>88,635,850</b>	<b>87,345,000</b>	<b>105,632,000</b>
	=====	=====	=====
<b>III REPAIRS AND MAINTENANCE</b>			
Equipment and general maintenance	345,000	6,810,000	6,549,900
Building repairs	200,000	-	-
Other repairs	3,589,000	-	12,000
Compound maintenance	1,699,500	1,200,000	478,500
New loan mowers	-	1,600,000	-
	-----	-----	-----
<b>TOTAL (To Page 13)</b>	<b>5,833,500</b>	<b>9,610,000</b>	<b>7,040,400</b>
	=====	=====	=====
<b>IV UTILITIES</b>			
Gas and electricity	5,671,750	5,000,000	11,283,500
Generator fuel / repairs	2,133,320	4,000,000	5,924,000
Other	2,879,590	1,800,000	-
	-----	-----	-----
<b>TOTAL (To Page 13)</b>	<b>10,684,660</b>	<b>10,800,000</b>	<b>17,207,500</b>
	=====	=====	=====